

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 FEA-01 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 PA-02 PRS-01 USIA-15 INT-05 /103 W

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R 172235Z JAN 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 5437

UNCLAS OTTAWA 0208

POUCHED ALL CONSULATES IN CANADA

E.O. 11652: N/A

TAGS: ECON ENRG CA

SUBJECT: TRUDEAU SETS FIRST MINISTERS' MEETING ON ENERGY AND ECONOMY
FOR APRIL

1. PM TRUDEAU TOLD PRESS CONFERENCE ON JANUARY 16 FOLLOWING
FIRST CABINET MEETING AFTER HOLIDAY RECESS THAT FEDERAL-
PROVINCIAL FIRST MINISTERS' MEETING ON ENERGY AND THE ECONOMY
WILL BE HELD IN EARLY APRIL. NO RPT NO EXACT DATES WERE
ANNOUNCED.

2. TRUDEAU REPORTEDLY SAID CANADIAN ECONOMIC OUTLOOK WAS
SERIOUS BUT REFUSED TO CATEGORIZE SITUATION AS RECESSION. HE
NOTED THAT UNLIKE U.S. DECLINE IN REAL GNP FOR 1974, CANADIAN
ECONOMY HAD SHOWN REAL GROWTH AND CITED OECD PREDICTIONS OF
BETTER ECONOMIC PERFORMANCE FOR CANADA IN 1975 THAN OTHER
INDUSTRIAL COUNTRIES.

3. TRUDEAU CREDITED POLICIES OF HIS GOVERNMENT FOR MANAGING
CANADIAN ECONOMY BETTER THAN OTHER COUNTRIES AND SAID U.S.
WAS NOW FOLLOWING CANADIAN LEAD AS PROPOSED IN FINMIN
TURNER'S NOVEMBER BUDGET, E.G., HEAVIER ON EXPANSION
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THAN ON RESTRAINT.

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Message Attributes

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Margaret P. Grafeld
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